



# Water Weekly

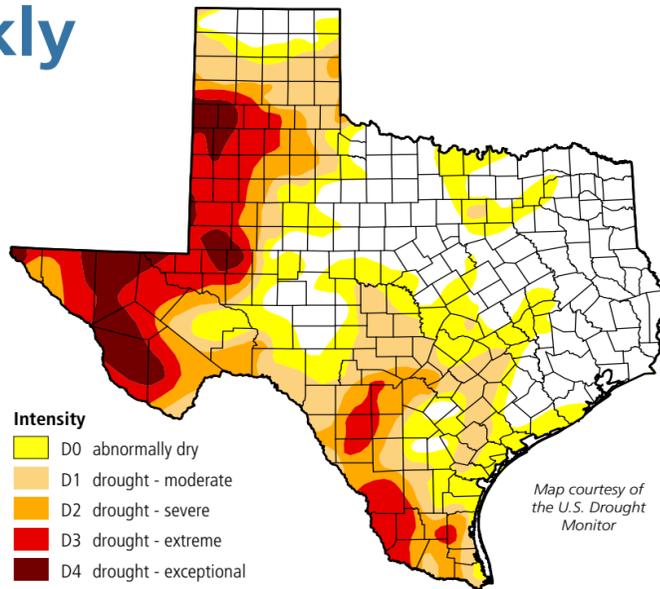
For the week of 02/08/21

## Water conditions

The latest drought map for conditions as of February 2 shows improvement in Central Texas but degradation along the coast and in the Panhandle. Overall, there was a small increase in the total area of the state in drought. Changes to next week's map are also expected to be modest.

## Drought conditions

- ◆ 45% now
- ◆ 44% a week ago
- ◆ 46% three months ago
- ◆ 33% a year ago



Map courtesy of the U.S. Drought Monitor

# Cotton Market weekly

Cotton futures surged higher once again this week, although gains were not free of volatility. March open interest has fallen sharply as traders have nearly completed rolling positions forward to May and July futures, but the declining participation did not keep March from making fresh life-of-contract highs at 87.13 cents per pound on Tuesday following the WASDE report. Prices gave back most of Tuesday's gain as broader markets stumbled, but strong exports and an optimistic supply and demand outlook for 2021-22 marketing year from the National Cotton Council helped push prices back toward the week's highs. March futures finished the week at 86.41 cents, up 213 points for the week.

With March option expiration on Friday, Index fund rolling, the February WASDE, the National Cotton Council's Economic Outlook, and new highs in the market, trading volume set records this week. In fact, the five-day cumulative volume through this Wednesday was the highest ever. Open interest fell 802 contracts to 247,343, which is less of a decline than normal following an option expiration.

### Outside Markets

The Federal Reserve continued to provide a tailwind to risk assets with Federal Reserve Chairman Jerome Powell commenting that he did not think it appropriate

to raise rates at all as long as the nation is still in a pandemic. Major stock indices made new record highs as consumer price inflation data came in at expectations, and initial jobless claims decreased. Continuing claims decreased 145,000 to 4.55 million. Markets continue to reflect a struggle between the euphoria of additional fiscal stimulus and the escalating fear of inflation. The U.S. dollar erased the prior week's gains as measured versus a basket of other major currencies.

### Export Sales

Once again, higher prices do not seem to have scared off buyers. For the week ending Feb. 4, exports were able to book another 275,400 bales of Upland cotton for 2020-21, 170,100 bales for 2021-22 and 9,700 bales of Pima. Sales were also well distributed across several destinations.

China was the largest buyer (55,800 Upland bales), followed by Turkey (44,600), Vietnam (42,000), Pakistan (25,500) and South Korea (18,600). Sales for the 2021-22 season were dominated by Vietnam, where mills purchased 154,000 bales.

Shipments continue at a healthy pace, although the report noted that 67,700 bales of the total were late reporting. Total exports for the season remain a record for the current week of the marketing year.

## Coleman County percent area

Coleman County was essentially drought free at the end of September 2020, but drought rapidly expanded to cover the county by mid-November. Like other parts of Central Texas, Coleman County saw significant improvements during the first weeks of 2021. Currently, less than 5 percent of the county remains in drought.

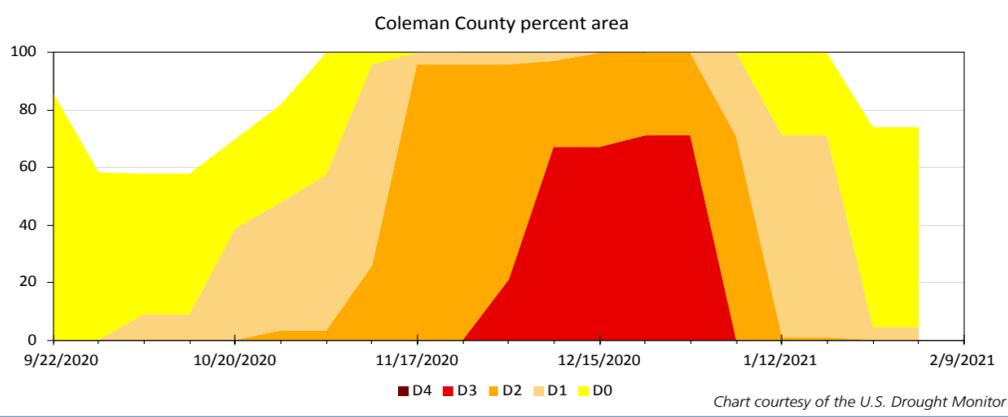


Chart courtesy of the U.S. Drought Monitor

Written by Dr. Mark Wentzel — Dr. Mark Wentzel is a hydrologist in the TWDB's Office of Water Science and Conservation.

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## Pet Talk

February is National Pet Dental Health month, a time when pet owners are reminded that routine oral care is an important aspect of their animal's well-being. Just like their small animal counterparts, large animals such as horses also require veterinary attention to keep their mouths in top shape.

Dr. Leslie Easterwood, a clinical assistant professor at the Texas A&M College of Veterinary Medicine and Biomedical Sciences, says that there are not many preventative maintenance procedures owners can do at home with their horse's teeth, so it is important that owners keep an eye out for signs of discomfort and contact their veterinarian if any concerns arise.

"Dropping grain, holding their head funny while chew-

ing, odors, resistance to the bit and performance issues are all signs that there could be dental issues," Easterwood said.

Easterwood says that the most common dental issue seen in horses is due to normal wear. Sharp enamel points along the cheek side of the upper arcades and tongue side of the lower arcades occur because of the side-to-side grind of a horse's mouth, which is normal.

However, these sharp edges cause ulcers along the horse's cheeks and tongue, and smoothing the sharp edges allows the ulcerations to heal quickly.

"Dental floating is a procedure to smooth these sharp enamel points," Easterwood said. "Floating is the common term for routine main-

tenance of a horse's mouth. The term 'floating' comes from woodworking, in which boards are planed smooth."

Horses that are going to be ridden should start having their teeth floated prior to introducing the bit.

Most horses need their teeth floated annually, but missing teeth, unlevel arcades, or other dental problems may require more frequent maintenance.

**Wilson office:**  
806-628-6504

**Union office:**  
806-828-3083

**(806) 828-6578**

## New Home Co-op Gin

806.924.7556

## Farm, Ranch & Operating Loans

Lubbock Office | 5715 50th Street | 806.745.3277  
 Clint Robinson & Jason Gandy | CapitalFarmCredit.com

## AUCTION

Friday, February 19, 2021 9:00 a.m.

LOCATION: Whiteface, TX (Cochran Co.) east side of Whiteface at the old Coop Gin Yard.

DGG FARMS, LLC (806) 891-4388  
 AMIGO FARMS - GRIFFITHS  
 8...12...16 Row equipment / 40" spacing

TRACTORS / VEHICLES: 2011 AGCO spray coupe, 2008 JD 4630 self-propelled sprayer, 2013 JD 8250 R MFWD, 2009 JD 8130 MFWD, 1985 JD 4640, 1980 JD 4440, 1977 JD 4430, 1997 Yukon, 4 wheel SUV.  
 HARVEST EQUIPMENT: 2012 JD 7460 stripper, 2010 JD 7460, 2006 JD 7460 stripper, crustbuster module builder, KBH module builder, BH module builder, 4 boll buggies.  
 HAY AND SPECIALITY EQUIPMENT: 2-round bale movers, hay forks, hay spear, Sky Trak, CAT forklift, dirt bucket scraper, Polaris with dump bed, Hyd grade blade.  
 PEANUT EQUIPMENT: Amadas Magnum peanut combine, #960 peanut buggy, peanut conveyor belt elevator Amadar 6 peanut digger.  
 EQUIPMENT: Approx. 60+ pieces of assorted farm equipment.  
 PLUS: Tanks, spray equipment, trailers, shop and miscellaneous.

CONTACT: Quality Auctioneers (806) 866-4646. Charles Macha, Auctioneer #6911 (806) 893-7151. See PICTURES and complete description: www.qualityauctioneers.com.

## February Special

Feb. 27 will be a drive through rabies clinic at Buffalo Springs Lake

Dr. Marshall Sevcik, D.V.M. : 806.828.5895  
 Dr. Courtney J. Pace, D.V.M. : 1914 N. Hwy 84

## GUNS OF ESTATE AUCTION

—50+ GUNS—RIFLES—SHOTGUNS—  
 —HANDGUNS—AMMO—80 GUN SAFE—

FEBRUARY 27, 2021 @ 10 A.M.

LOCATED: WHEELER COUNTY SHOW BARN  
 (NORTH EDGE OF WHEELER, TX. ON U.S. 83)

SEE [www.loydsauction.com](http://www.loydsauction.com) FOR INFO & PICTURES.

See Lyndon Loyd Auctioneers On Facebook

Lyndon Loyd Auctioneers  
 806.334.0407 (Lic. 7119)

Cole Wilson Auctioneers  
 806.662.5796 (Lic. 17319)

## SPECIAL FEMALE SALE

Available to buy & bid online:  
 LiveAuctions.TV2.0 Margo Paeltz 937-515-1194

Sat.,  
Feb. 27,  
Noon

70 F-1 Tiger Stripe Heifers - PAIRS-Angus  
 40 F-1 Tiger Stripe Heifers - OPEN 700#  
 20 F-1 Black Brangus Heifers - OPEN 800#  
 100 Black Brangus & Baldie - PAIRS & BRED-Angus  
 70 Black Brangus Heifers - PAIRS-Angus  
 40 Black Brangus Heifers - OPEN 700#  
 25 Grey Brahman Cows (3-5 yrs old) - BRED-Brahman  
 35 Grey Brahman Heifers - BRED-Angus  
 25 Grey Brahman Heifers - OPEN 650#  
 50 Crossbred Cows (3-5 yrs old) - BRED & PAIRS-Brangus  
 10 F-1 Tiger Stripe Cows (5 yrs old) - PAIRS-Charolais  
 45 Beefmaster Heifers - OPEN/PAIRS/BRED-Angus

Hallettsville Livestock Commission Co.

Hallettsville, TX

SALE EVERY TUESDAY

Kim Hagan: 361-293-4720, Mark Hagan: 361-293-8116  
 Mike Heller: 361-293-4949, David Heller: 979-743-0436